



Department of Taxation and Finance

Claim for Low-Income Housing Credit

Tax Law – Section 18

DTF-624

Name(s) as shown on return

LEGAL_NAME

Taxpayer identification number as shown on return

EXT_TP_ID

File this form with Form CT-3, CT-3-A, CT-3-S, CT-33, CT-33-A, CT-33-NL, IT-201, IT-203, IT-204, or IT-205.

- A** If you are claiming this credit as a corporate partner, mark an **X** in the box LWINC_PRTNR_IND ☐
- B** If you are claiming this credit as a transferee, mark an **X** in the box LWINC_TRNSFE_IND ☐ and enter the SLIHC tracking ID: LWINC_TRNSFE_ID

Part 1: Current-year credit (see instructions)

- 1 Number of Forms DTF-625-ATT included (see instructions) 1 LWINC_625_ATT_NMBR
- 2 Has there been a decrease in the qualified basis of any buildings since the close of the preceding tax year? (see instructions) LWINC_QUAL_BLD_IND ☐ Yes ☐ No ☐
If Yes, enter the building identification number (BIN) of the building(s) that had a decreased basis. If you need more space, use a separate schedule.
(1) BLD_ID_NMBR (2) (3) (4)
- 3 Current-year credit (total from all Form(s) DTF-625-ATT; see instructions) 3 LWINC_CR_EARN_AMT
- 4 Carryover of credit (see instructions) 4 LWINC_PRR_AMT
- 5a Low-income housing credit from transferor(s) (from Part 5, Schedule 5a; see instructions) 5a LWINC_TRNSFR_AMT
- 5b Low-income housing credit from partnerships, New York S corporations, estates and trusts that **are transferees** (from Part 5, Schedule 5b; see instructions) 5b LWINC_TRNSFE_AMT
- 5c Low-income housing credit from partnerships, New York S corporations, estates, and trusts (from Part 5, Schedule 5c; see instructions) 5c LWINC_PART_CR_AMT
- 6 Add lines 3 through 5c 6 LWINC_NET_AMT
- 7 Fiduciary: Enter credit allocated to beneficiaries (from Part 3; see instructions) 7 LWINC_FID_CR_AMT
- 8 Total current-year credit (subtract line 7 from line 6) 8 LWINC_CR_TOT_AMT

Parts of the form you need to complete

If more than one of the below applies to you, complete **all** appropriate parts on one Form DTF-624.**Individuals:** Complete Part 6.**Partnerships:** Enter the line 8 amount and code **624** on Form IT-204, line 147. If applicable, also complete Part 4.**Married couples that made an IRC 761(f) election:** See instructions.**Fiduciaries:** Complete Parts 3 and 6.

Partners in a partnership, New York S corporation shareholders, and beneficiaries of an estate or trust:
Complete Parts 5 and 6.

New York S corporations: Enter the line 8 amount on the appropriate line of Form CT-34-SH. If applicable, also complete Part 4.

C corporations, including all corporate partners: Complete Part 2 below to calculate the amount of credit to be transferred to your franchise tax return.

Transferees: Complete Part 5, and all other parts as specified for each applicable entity type.

Part 2: Calculation of credit (Completed by Article 9-A and 33 corporations, including corporate partners; New York S corporations do not complete this part) (see instructions)

- 9 Total credit available for the current tax year (enter amount from line 8) 9 LWINC_ALLW_AMT
- 10 Total recapture (enter amount from all Forms DTF-626, line 14; see instructions) 10 LWINC_RECAP_AMT
- 11 Total credit available for the current tax year after recapture (see instructions) 11 LWINC_CR_AVL_AMT
- 12 Tax before credits (see instructions) 12 LWINC_TX_AMT
- 13 Enter other credits used (see instructions) 13 LWINC_OCR_AMT
- 14 Net tax (subtract line 13 from line 12) 14 LWINC_NET_LMT_AMT
- 15 Tax limitation (enter appropriate tax): Article 9-A: enter your fixed dollar minimum tax from Form CT-3 or the designated agent's fixed dollar minimum tax from Form CT-3-A
Article 33: enter minimum of 250 (combined filers see instructions) 15 LWINC_TX_LMT_AMT
- 16 Tax credit limitation (subtract line 15 from line 14; if line 15 is greater than line 14, enter 0) 16 LWINC_CR_LMT_AMT
- 17 Tax credit used for the current tax year (enter amount from line 11 or line 16, whichever is less; see instr.) 17 LWINC_CR_USED_AMT
- 18 Tax credit carried forward (subtract line 17 from line 11) 18 LWINC_CR_CRYF_AMT

BAR_ID_CODE

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Part 3: Beneficiary's and fiduciary's share of credit (see instructions)

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Taxpayer identification number	C BIN of building	D Share of credit (see instructions)
CT624PT3 bnfFidCrdt			AMOUNT
Total (see instructions)			LWINC_BNF_CR_1_AMT
NAME	EIN_ID	NMBR	
Fiduciary	LWINC_FID_ID_NMBR	LWINC_FID_BLD_NMBR	LWINC_FID_CR_1_AMT

Part 4: Partnerships and S corporations: share of credit attributable to multiple buildings

A partnership or New York S corporation with a line 3 credit attributable to more than one building must complete this part.

A Partner's or shareholder's name	B Taxpayer identification number	C BIN of building	D Share of low-income housing credit
CT624PT4 bnfFidCrdt			
NAME	EIN_ID	NMBR	AMOUNT
Total amounts from any additional Forms DTF-624			

Part 5: Partnership, New York S corporation, estate and trust, and transferor information (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, and received a share of the low-income housing credit from a flow-through entity, or if you were a transferee, complete the following information for each partnership, New York S corporation, estate or trust, or transferor.

For *Type*, enter **P** for partnership, **S** for New York S corporation, **ET** for estate or trust, or **TR** for transferor. If the partnership, New York S corporation, or estate or trust from which you received a share of the low-income housing credit is a transferee, for *Type*, enter **PTE** for partnership, **STE** for New York S corporation, or **ETTE** for estate or trust.

Schedule 5a: Direct transfers

If you received the low-income housing credit as a transferee, identify the transferors, entity type, taxpayer identification number, BIN of the building, and the amount of low-income housing credit transferred to you.

A Name of entity	B Type	C Taxpayer identification number	D BIN of building	E Amount of low-income housing credit
CT624PT5 ptrnrScorpEtInfo				
NAME	TYPE	EIN_ID	NMBR	AMOUNT
Total amounts from any additional Forms DTF-624				
Total (add amounts in column E; enter here and on line 5a).....				LWINC_PART_5_AMT

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Schedules 5b and 5c

If you received a share of the low-income housing credit as a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, complete each schedule as applicable. Schedule 5b is completed if the flow-through entity received the credit as a transferee and Schedule 5c is completed if the flow-through entity is not a transferee.

Schedule 5b: Credit from flow-through entities that are transferees

If you received a share of the low-income housing credit as a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, and the flow-through entity received the credit as a transferee, identify the entity you received the credit from, entity type, taxpayer identification number, BIN of the building, and your share of the low-income housing credit.

A Name of entity	B Type	C Taxpayer identification number	D BIN of building	E Share of low-income housing credit
Total amounts from any additional Forms DTF-624				
Total (add amounts in column E; enter here and on line 5b).....				

Schedule 5c: Credit from flow-through entities that are not transferees

If you received a share of the low-income housing credit as a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, identify the entity you received the credit from, entity type, taxpayer identification number, BIN of the building, and your share of the low-income housing credit.

A Name of entity	B Type	C Taxpayer identification number	D BIN of building	E Share of low-income housing credit
Total amounts from any additional Forms DTF-624				
Total (add amounts in column E; enter here and on line 5c)				

Part 6: Application of credit and calculation of carryover (Article 22 only)

19	Tax due before credits (see instructions).....	19	LWINC_TX_B4CR_AMT	
20	Tax credits applied before this credit (see instructions).....	20	LWINC_OTHCR_AMT	
21	Subtract line 20 from line 19.....	21	LWINC_NET_TX_AMT	
22	Credit used for the current tax year (enter amount from line 8 or line 21, whichever is less; see instructions).....	22	LWINC_TX_APLD_AMT	
23	Amount of credit available for carryover to next year (subtract line 22 from line 8)	23	LWINC_CRYO_AMT	

